Example 1: Solve dy/dx = $y^2 - x^2/2xy$?

Solution:

Clearly, since each of the functions $(y^2 - x^2)$ and 2xy is a homogeneous function of degree 2, the given equation is homogeneous.

Putting y = vx and dy/dx = v + x dy/dx, the given equation becomes

$$v + x dv/dx = (v^2x^2 - x^2)/2vx^2$$

=>
$$v + x dv/dx = v^2 - 1/2v$$
 [after dividing $(v^2x^2/2vx^2 - x^2/2vx^2)$]

$$=> x dv/dx = ((v^2 - 1/2v) - v)$$

$$=> x \, dv/dx = -(1 + v^2)/2v$$